

POLICY

1990

5610

Non-Instructional/Business
Operations

SUBJECT: ACCOUNTING AND REPORTING OF FUNDS

Accounting System

The accounting system to be followed in the District shall be that outlined in the New York State Uniform System of Accounts.

Financial Reports and Statements

The Treasurer shall render a monthly report to the Board of Education and prepare the annual report for publication at the end of the fiscal year.

Audits

It shall be the responsibility of the Business Administrator annually to arrange for an audit of School District accounts. A statement of the financial condition of the School District shall be published annually.

8 New York Code of Rules and Regulations
(NYRCC) Section 170.2
Education Law Section 2116-a